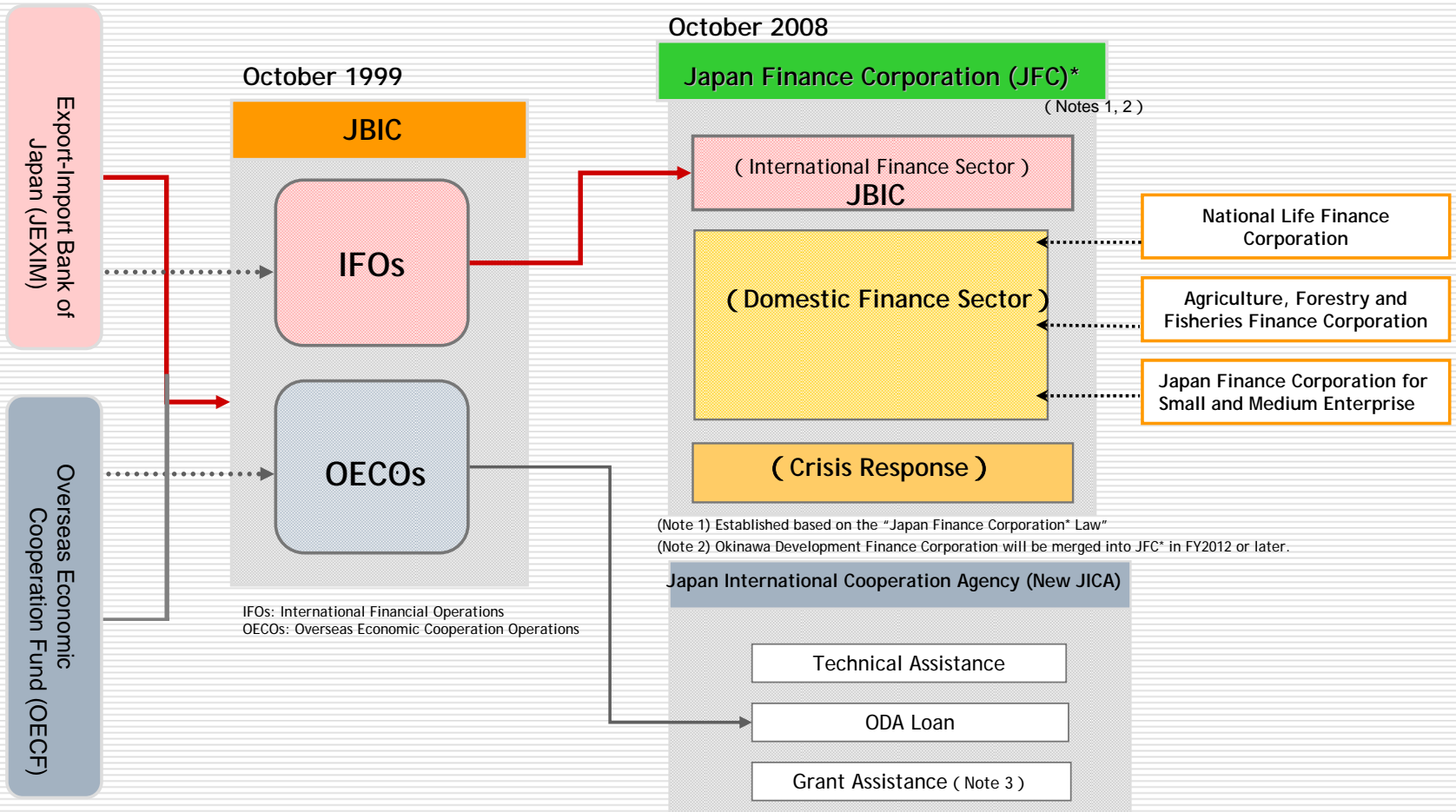


JBIC's Activities in Uzbekistan

April 22nd, 2010

Kentaro Tsuboi
Deputy Head
Europe, Middle East and Africa Finance Department
Japan Bank for International Cooperation
the international arm of Japan Finance Corporation



(Note 1) Established based on the "Japan Finance Corporation* Law"

(Note 2) Okinawa Development Finance Corporation will be merged into JFC* in FY2012 or later.

(Note 3) This excludes grant assistance which the Ministry of Foreign Affairs will continue to directly implement for the necessity of diplomatic policy.

12 projects: 100,835 mil yen

- Textile 29,778 mil yen
- Chemical 66,803 mil yen
- Others 4,254 mil yen

- Kokdmarak refinery
- Bukhara refinery
- Farghona refinery
- Shurtan chemical plant
- Nawoiy mining machine
- Chinoz textile
- Shakhrisabz textile
- Fergana textile
- Trans Asia microwave
- Urganch textile
- Baghat textile
- Kokand textile



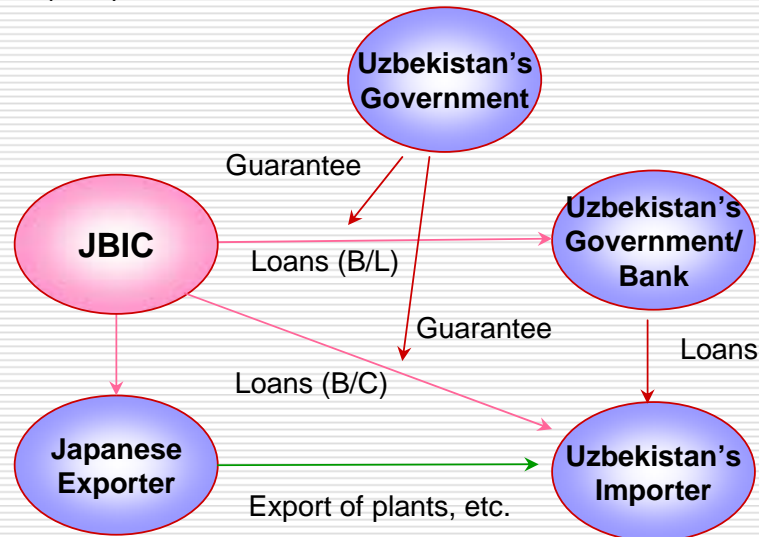


JBIC Projects to Uzbekistan



Project	Loan Amount	Borrower/Guarantee	Signing Date
Refinery Plant	8,910 million yen (JBIC Portion:5,346 million yen)	National Bank for Foreign Economic Activity of the Republic of Uzbekistan (Government Guarantee)	March, 1995
Refinery Plant	6,919 million yen (JBIC Portion:4,151 million yen)	National Bank for Foreign Economic Activity of the Republic of Uzbekistan (Government Guarantee)	August, 1995
Refurbishment of Oil Refinery	9,716 million yen (JBIC Portion:5,829 million yen)	National Bank for Foreign Economic Activity of the Republic of Uzbekistan (Government Guarantee)	December, 1996
Chemical Plant	41,258 million yen (JBIC Portion:24,755 million yen)	Uzbekneftegaz (Government Guarantee)	May, 1998
Export of Construction Machinery	3,022 million yen (JBIC Portion:1,813 million yen)	Japanese Exporter (Suppliers Credit)	May, 1999
Cotton Textile Plant	5,697 million yen (JBIC Portion:3,418 million yen)	National Bank for Foreign Economic Activity of the Republic of Uzbekistan (Government Guarantee)	May, 1999
Cotton Textile Plant	6,016 million yen (JBIC Portion:3,609 million yen)	National Bank for Foreign Economic Activity of the Republic of Uzbekistan (Government Guarantee)	January, 2000
Cotton Textile Plant	7,507 million yen (JBIC Portion:4,504 million yen)	National Bank for Foreign Economic Activity of the Republic of Uzbekistan (Government Guarantee)	September, 2000
Export of Telecommunication Machinery	1,232 million yen (JBIC Portion:862 million yen)	Japanese Exporter (Suppliers Credit)	July, 2001
Cotton Textile Plant	1,020 million yen (JBIC Portion:612 million yen)	National Bank for Foreign Economic Activity of the Republic of Uzbekistan (Government Guarantee)	December, 2003
Cotton Textile Plant	4,395 million yen (JBIC Portion:2,637 million yen)	Local Bank	July, 2007
Cotton Textile Plant	5,143 million yen (JBIC Portion:3,086 million yen)	Local Bank	July, 2007

- JBIC has a track record of providing long-term financing for export to Uzbekistan by Japanese companies of plants, including chemical plants, cotton textile plants and construction machines.
- JBIC Export Loans are provided in compliance with OECD guidelines for officially supported export credits and co-financed with commercial bank loans provided under the export insurance cover from Nippon Export and Investment Insurance (NEXI).
- Export Loans can take the form of
 - (1) buyer's credits (B/C) extended to importers in Uzbekistan
 - (2) bank-to-bank loans (B/L) extended to financial institutions in Uzbekistan



- Overseas Investment Loans provide financing for overseas investment made by Japanese companies.
- Terms and Conditions will be determined on a case-by-case basis.

